

28 December 2007

**Amiad Filtration Systems Ltd.  
("the Company")**

**Notice of Extraordinary General Meeting**

The Company announces that an Extraordinary General Meeting will be held at 11.00 am on Monday 4 February 2008 at Berwin Leighton Paisner LLP, St Magnus House, 3 Lower Thames Street, London EC3 6HE, England for the following purposes:

- to elect Mr Tal Yeshua as a director of the Company;
- to approve (i) the draft letter of appointment of Mr Tal Yeshua and (ii) the draft exemption and indemnification agreement between the Company and Mr Yeshua;
- to approve (i) the draft letter of appointment of Mr Dan Falk and (ii) the draft exemption and indemnification agreement between the Company and Mr Falk;
- to authorise the Company to extend its existing directors' and officers' liability insurance policy to cover Mr Yeshua and Mr Falk;
- to approve the increase in the basic monthly salary of Mr Itamar Eder with effect from 1 January 2008;
- to approve the terms of the senior management bonus scheme 2008;
- to approve an addendum to the agreement for the provision of human resources services dated June 1998 (as amended) entered into by the Company and Kibbutz Amiad - Cooperative Agricultural Society

Formal notice of the Extraordinary General Meeting is being posted today to shareholders and holders of depository interests.

Copies of the circular to shareholders and to holders of depository interests are available to the public from today until the date of the extraordinary general meeting at the offices of Panmure Gordon (UK) Limited, Moorgate Hall, 155 Moorgate, London EC2M 6XB, England.

**Enquiries:**

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